



Stephen M. Seidel

Shareholder

Practice Groups: Housing and Tax Credit Finance

Bateman Seidel

Bateman Seidel Miner Blomgren Chellis & Gram, P.C.

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Steve is a founding Shareholder in Bateman Seidel Miner Blomgren Chellis & Gram, P.C. Steve's practice consists of representing lending institutions, syndication companies, investors, government agencies and developers in the financing and development of multi-family residential housing. Steve concentrates in the area of affordable housing development and has significant experience in transactions financed with tax-exempt bonds, low-income housing tax credits (LIHTC) and other government subsidies. Prior to forming Bateman Seidel, et al., Steve was a partner in the Portland Office of Preston, Gates & Ellis LLP.

Prior to joining Preston, Steve was the risk management officer for *PNC Bank's* Affordable Housing Segment and senior vice president of the Bank's wholly owned subsidiary, *PNC MultiFamily Capital* where he held positions as director of underwriting and director of asset management. Steve was also a partner at Miller Nash LLP. Collectively, Steve has over 15 years of experience in LIHTC transactions and has been involved in hundreds of transactions. The following is a representative sample of transactions that Steve has been involved with:

- represented investor in the portfolio acquisition of existing LIHTC projects
- represented syndicator in the acquisition and sale of various LIHTC projects
- represented investor in various upper-tier fund investments including guaranteed fund investments
- represented investor with the direct investment in various LIHTC projects
- represented investor in the acquisition of syndicated LIHTC projects
- represented syndicator and investor in various workouts of troubled LIHTC projects
- represented construction/term lender in financing LIHTC projects
- represented investor in upper-tier bridge financing
- represented term lender in securitized financing transactions
- represented letter of credit provider in financing LIHTC and tax-exempt bond projects
- represented developers in various projects including:
 - development of the air space over an existing structure
 - multi-phased/mixed-use projects
 - assisted living with LIHTC and tax-exempt bonds
 - special needs housing
- represented state housing agency in connection with its LIHTC program

PUBLICATIONS

Contributing editor to Practitioner Publishing Company's *Guide for Construction Contractors*, Oregon state law reporter to Prentice Hall's *Limited Partnership Laws*, Oregon state law reporter to Prentice Hall's *Limited Liability Company Laws*, Contributor to Oregon State Bar Association's *Practitioner's Guide to Oregon Real Estate Law*

EDUCATION & CREDENTIALS

B.S., Colorado State University, 1983

J.D., cum laude, Northwestern School of Law of Lewis and Clark College, 1988

Bar Admissions: Oregon, Washington